

Missouri Brownfields Revolving Loan Fund

Nuts and Bolts of Redeveloping Brownfields

August 28, 2007

Overview

- State Environmental Improvement and Energy Resources Authority
- Missouri Brownfields Revolving Loan Fund
 - Generally
 - Financial Assistance Available
 - Eligibility
 - Process
- Statewide Funding Programs

Environmental Improvement and Energy Resources Authority

- Quasi-Governmental Entity
- Non-bureaucratic
- Conservation of natural and energy resources primarily through financing pollution prevention facilities
- Assigned to Department of Natural Resources

Missouri Brownfields Revolving Loan Fund

- Capitalized by a grant from EPA
- Financial assistance for cleanups
- Statewide (Missouri)
- Political Subdivisions, non-profit and private entities eligible
- No match required

Loans

- Any Size
- 3% interest standard
- Flexible terms
- No voter authorization needed



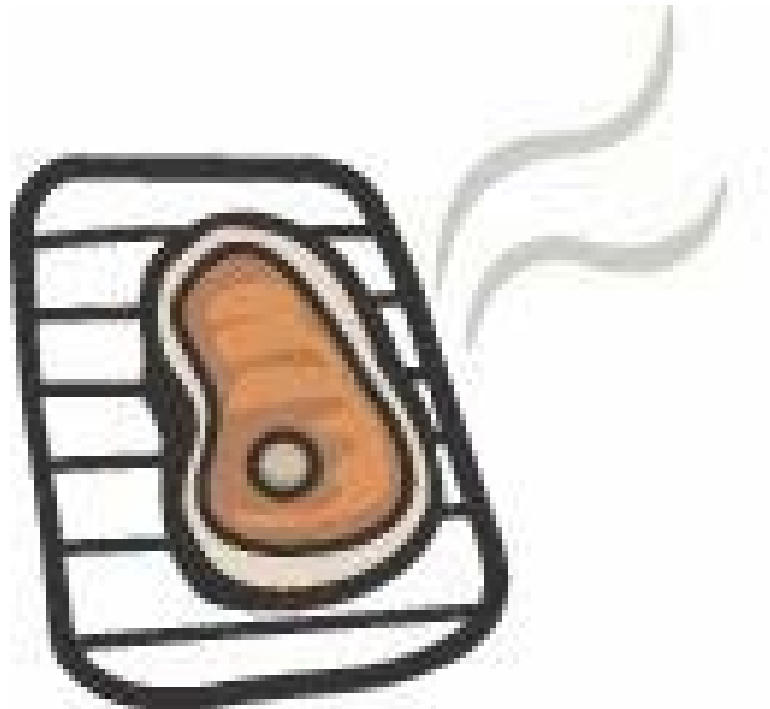
Loans

More Favorable Terms:

- Non-profit Use
- Green Space
- Sustainable Design
- Community Need
- Environmental Justice
- Use of existing infrastructure

Subgrants

RARE!!



Subgrants

Must Demonstrate:

- Non-profit Use
- Green Space
- Sustainable Design
- Community Need
- Environmental Justice
- Use of existing infrastructure

Subgrants

- \$100,000 maximum
- Political subdivisions and non- profits only
- Must own site at time of approval

Subgrants



Eligibility - Applicant

- Not debarred/suspended
- Not the responsible party
- Did not generate, store or transport hazardous substances onsite
- Not liable under CERCLA

Eligibility- Applicant

CERCLA Liability Defenses

- Involuntary Acquisition
- Innocent Land-owner
- Contiguous Land-owner
- Bona Fide Prospective Purchaser
 - Environmental Assessment prior to acquisition

Eligibility - Site

- Brownfield
- Not an NPL Site
- Not subject to enforcement
- No PCBs

Eligibility - Site

Additional Petroleum Site Requirements

- Relatively low risk
- No viable liable party
- Has not accessed LUST Fund

Process

- Pre-Application
- Full Application
- Review Team
- EIERA Board Approval
- EPA Approval as needed

Miscellaneous Requirements

- Competitive Contractor Selection
- Prevailing Wage
- Community Involvement
- Cleanup Oversight by VCP
- Quarterly Reporting

Statewide Funding

Missouri - Assessment and Cleanup

- Assessment Grants
- Brownfield Remediation Tax Credits
- Petroleum Storage Tank Insurance Fund
- Drycleaner Environmental Response Trust Fund
- State Revolving Loan Fund

Statewide Funding

Missouri - Redevelopment

- Brownfield Demolition Tax Credits
- Historic Preservation Tax Credits
- Energy Efficiency Loan Program
- Outdoor Recreation grants
- Transportation Enhancement Funds
- Missouri Public Utility Alliance

Contact Information



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